

## Exhibit E

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**Form 10-QSB**

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☒ **QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the quarterly period ended September 30, 2007**

**OR**

☐ **TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT**

**For the transition period from \_\_\_\_\_ to \_\_\_\_\_**

**Commission file number: 000-50985**

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**GigaBeam Corporation**  
**(Exact name of small business issuer as specified in its charter)**

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**Delaware**  
**(State or other jurisdiction of  
incorporation or organization)**

**20-0607757**  
**(I.R.S. Employer  
Identification No.)**

**4021 Stirrup Creek Drive, Suite 400**  
**Durham, NC 27703**  
**(Address of principal executive offices)**

**(919) 206-4426**  
**(Issuer's telephone number)**

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Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes ☐ No ☒

As of November 17, 2007, there were 7,138,938 shares of the issuer's common stock outstanding.

Transitional Small Business Disclosure Format (check one): Yes ☐ No ☒

**GigaBeam Corporation**  
**Form 10-QSB**  
**For the Three and Nine Months Ended September 30, 2007**  
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## Part I - Financial Information

## Item 1. Financial Statements

**GigaBeam Corporation**  
**Condensed Consolidated Balance Sheets**  
**(Unaudited)**

	<u>September 30,</u> <u>2007</u>	<u>December 31,</u> <u>2006(a)</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash and equivalents	\$ 6,180	\$ 653,734
Accounts receivable, net of allowance of \$804,063 and \$533,766 respectively	988,751	807,500
Inventory, net of allowance of \$1,654,833 and \$933,554 respectively	4,332,757	7,621,574
Prepaid expenses and other current assets	<u>257,507</u>	<u>568,711</u>
Total current assets	5,585,195	9,651,519
Long-term assets:		
Inventory - non-current, net	1,892,125	-
Property and equipment, net	1,480,898	1,986,735
Patent and license rights, net	355,624	352,502
Deposits	68,338	93,128
Debt issuance costs	<u>30,032</u>	<u>181,976</u>
Total long-term assets:	<u>3,827,017</u>	<u>2,614,341</u>
Total assets	<u><u>\$ 9,412,212</u></u>	<u><u>\$ 12,265,860</u></u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Current liabilities:		
Accounts payable	\$ 3,043,944	\$ 1,891,077
Accrued expenses	2,045,067	1,416,716
Current portion of capital lease obligations	22,393	29,125
Convertible notes payable, net of discount	346,679	-
Note payable, related party	65,000	-
Notes payable, other	<u>1,474,019</u>	<u>-</u>
Total current liabilities	6,997,102	3,336,918
Capital lease obligations, non-current	24,747	41,159
Convertible notes payable, net of discount	<u>-</u>	<u>1,051,036</u>
Total liabilities	7,021,849	4,429,113

## Stockholders' equity:

Series A redeemable preferred stock, \$0.001 par value, 20,000 shares authorized; 11,277 shares issued and outstanding at September 30, 2007 and December 31, 2006	11	11
Series B convertible preferred stock, \$0.001 par value, 20,000 shares authorized; 14,100 shares issued and outstanding at September 30, 2007 and December 31, 2006	14	15
Series C convertible preferred stock, \$0.001 par value,		

10,000 shares authorized; 9,750 shares issued and outstanding at September 30, 2007 and December 31, 2006	10	10
Common stock, \$0.001 par value, 40,000,000 shares authorized; 7,134,738 and 6,099,279 shares issued and outstanding at September 30, 2007 and December 31, 2006, respectively	7,135	6,099
Additional paid-in capital	54,975,920	50,876,530
Accumulated deficit	<u>(52,592,727)</u>	<u>(43,045,918)</u>
Total stockholders' equity	<u>2,390,363</u>	<u>7,836,747</u>
Total liabilities and stockholders' equity	<u>\$ 9,412,212</u>	<u>\$ 12,265,860</u>

(a) Condensed consolidated balance sheet as of December 31, 2006, has been derived from audited consolidated financial statements.

*See notes to condensed consolidated financial statements*